The surplus can be transferred to membership funds which now stand at €38 million. More than €110 million, he said, had been spent on the European Heart Agency in Brussels. The ESC Associations, he added, were also doing very well, and had incomes that were substantially higher than their non-profit making activities.

Operating with the highest standards
A draft code of conduct for the BioMed Alliance is now out for consultation and is 'an extremely important piece of work', said outgoing Audit Committee Chairman Nigel Clarke. This was essential, he explained, for the way in which relationships - for example, between medical professionals and the industry - go forward. 'It is better informed by how medical professionals conduct themselves and do their work,' he added.

Also progressing is the work of the task force, chaired by Clarke, set up to review the ESC's corporate governance policy. Clarke highlighted the fact the ESC has changed 'very significantly' within a relatively short time period and that the task force is 'a sensible procedure to ensure that it's run in the best possible way and to the highest standards'.

Looking ahead to 2015, Clarke said that the Audit Committee will be looking further at risk mapping, an exercise to ensure that financial security and stability remain sound and that the business model is one 'which reflects the way the world is developing'.

Scientific excellence rewarded at ESC Congress 2014
At Monday's Award Ceremony, ESC President Elect Fausto Pinto presented the winners of the Young Investigators Awards, Challenging Case Reports, Moderated Posters and Nursing and Allied Health Professionals Investigator Awards.

Those selected as winners and runners-up of this year's awards were:

- **Young Investigators Awards:**

- **Nurse Investigators Awards:**
  Hendriks Jeroen, Wensaas Liv, Ruppar Todd

- **Challenging Case Report:**
  Aminirati Enrico, del Castillo-Cañalvad, Hugo Angel, Placido Rui, Nishi Masahiro

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